

# The University of Montana-Missoula

EXHIBIT 2  
DATE 1/26/2011  
NO           

## FY 2011 Enrollment/Tuition Variance

	Fiscal Year FTE		
	Budgeted FY11	Projected FY11	Enrollment Variance
Resident	10,299	10,480	181
Nonresident	2,460	2,578	118
WUE	679	776	97
Total	13,438	13,834	396

	<u>Budgeted</u>	<u>Projected</u> <sup>1</sup>	<u>Variance</u> <sup>1</sup>
FY11 Tuition	\$89,100,000	\$91,600,000	\$2,500,000

The positive tuition variance used for:

Instruction <sup>2</sup>

	CAS	\$675,000
	COT	600,000
Scholarships & Fee Waivers		300,000
Deferred Maintenance <sup>3</sup>		185,000
Transfer to Reserve for Bien 12/13 mitigation		800,000
	Total	\$2,560,000

<sup>1</sup> The positive tuition variance (actual revenue in excess of budget) is approximate, as is the amount that will be transferred to reserve.

<sup>2</sup> Funds used for direct instructional costs as a result of enrollment growth - entirely composed of faculty salaries for adjuncts and compensation for existing faculty for teaching courses extra-to-load.

<sup>3</sup> Critical deferred maintenance projects, including COT West - furnace replacement \$15,000, Liberal Arts Building - steam/hot water exchanger \$10,000, Skaggs Building - steam/hot water exchanger \$25,000, Art Annex - improvements required for accreditation \$15,000, COT - temporary classrooms - \$94,000, Music Building - improvements required for accreditation \$26,000.